

# Aged Care Fees

## Consumer Information



To access Aged Care you will need:

- An Aged Care Assessment (ACAS) / Support Plan assessment
- Means Test (or to have started the process to get one)

Information can be obtained by calling My Aged Care on 1800 200 422, or the Assets Team on 1800 227 475 including an estimate of the fees and charges that may be applicable in your situation. Before calling, ensure that you have all your financial information available (e.g. assets and income) to ensure an estimate can be done.

### Fees and charges

Note: Your Fees can only be determined once you have had a Means Test completed via Centrelink.

Basic Daily Care Fee: \$61.96 per day

- Charged to cover the daily costs of living
- Charged to all residents
- Charged at a rate of 85% of the full single basic Aged Pension (\$1020.60)

Example:

Full Aged Pension, including supplements (p/fortnight)	\$1,116.30
Less basic daily care fee	\$867.44
Amount remaining	<u>\$248.86</u>

### Accommodation Fees – Payment or Contribution

- Accommodation fees are charged at a rate that depends on the residents' ability to pay (i.e. determined by Centrelink Means Test). Until a Means Test is completed, the maximum room price is charged as a daily accommodation payment (DAP).
- You have 28 days after entering a home to decide how you want to pay your accommodation payment.
- Payment options include:
  - A refundable accommodation deposit (RAD). This is a lump sum payment, which is refunded when you leave.
  - A daily accommodation payment (DAP). This is a rental-style payment that is paid on a regular basis up to a month in advance and is not refundable.

- A combination of the two options. You can choose to pay for your accommodation payment with a part lump sum RAD plus daily accommodation payments (DAP). You can negotiate the amount of the lump sum and daily accommodation payments with us.

#### Means Tested Care Fee

- Charged at a rate dependent on the residents' ability to pay (i.e. determined by Centrelink Means Test)
- This fee is capped at \$33,309.29 per year and at a maximum of \$79,942.44 in total (lifetime cap)

***Barwon Health is not able to provide specific financial advice. It is in your best interest to speak to independent financial advisors to obtain the best outcome for your situation.***

#### Means Testing Outcomes – Level of support

A person is fully supported if their Means Test indicates only 1 aged care fee as applicable; ie:

- Will pay the Basic Daily Care Fee (\$61.96p/day)
- Will not contribute towards their accommodation (the Federal government will pay this cost)
- Will not contribute towards their care costs (the Federal government will pay this cost)

***A fully supported resident will generally have the Pension rate as their income (only), and assets totalling less than \$59,500***

A person is partially supported if their Means Test indicates 2 aged care fees are payable, ie:

- Will pay the Basic Daily Care Fee (\$61.96p/day)
- Will contribute towards their accommodation (the Federal government will contribute the balance).
- Will not contribute towards their means tested care costs (the government will subsidise this cost)

A person who is not supported will have to pay against all 3 levels of aged care fees, ie:

- Will pay the Basic Daily Care Fee (\$61.96p/day)
- Will pay full advertised accommodation price (see further information)
- Will contribute towards their individually assessed care costs.

This may range from approx. \$1 - \$416.05 per day. This amount is subject to annual cap of \$33,309.29 and a lifetime cap of \$79,942.44.

#### More information

- My Aged Care, Ph: 1800 200 422 [www.myagedcare.gov.au](http://www.myagedcare.gov.au)
- Assets Team, Ph: 1800 227 475
- <https://www.barwonhealth.org.au/services-departments/aged-care-services>
- Your financial advisor
- McKellar Fees & Trust Office, Ph: (03) 4215 5819